

Woman-Founded & Led IT Staffing and Solutions Firm, Acquired by INSPYR Solutions

Hello Akash,

Washington D.C. – March 15, 2023 - Momentum Advisory Partners ("Momentum") is pleased to announce that IT Staffing and Solutions firm, ProTask, Inc. ("ProTask"), has been acquired by leading IT workforce solutions firm, Inspyr Solutions, a portfolio company of A&M Capital Partners.

Momentum served as exclusive advisor to ProTask in the transaction. Terms of the transaction were not disclosed.

Founded in 2010 by Donna Gibb, ProTask is a regional provider of highly technical, strategic staffing and consulting services across numerous end markets, including financial services, healthcare, financial technology, and telecommunications. Based in Washington, D.C., ProTask currently employs over 100 professionals with an array of technical skill sets.

Momentum's Managing Partner, Akash Taneja said: "Donna and Todd Gibb built such an incredibly successful business, despite having no previous background in staffing. Culture within any organization, is crucial to the success of the business. The Gibb's developed a very strong culture with strong values within ProTask, which translated to double digit growth year-over-year for the past several years. The biggest challenge we faced during this process was finding the right partner that shared those values. INSPYR Solutions was clearly the right choice."

INSPYR Solutions, which was formed through the combination of TekPartners, a P2P Company, and Genuent, has grown to employ nearly 2,000 professionals nationwide across twelve office locations. The Company is an experienced and leading provider of information technology staffing and solutions to blue chip customers across a variety of end markets. Since 2021, INSPYR Solutions has been a portfolio company of A&M Capital Partners.

Donna Gibb will continue to lead ProTask in her current role to further build on and contribute to the INSPYR Solutions' long term growth strategy.

"Momentum Advisory Partners was the perfect partner to us in the sale of ProTask Inc. to INSPYR Solutions. From finding a buyer pool, to hand-holding through due diligence, and advising during negotiations through close, Akash remained persistent, professional and was our "coach" until we reached the finish line. Not only did we find a great M&A advisor, but we found a friend in the process." - Donna Gibb, Founder and President.

[About ProTask, Inc.](#)

Headquartered in Washington D.C., ProTask, Inc. is a regional provider of technical staffing services on primarily a contract basis in the areas of Agile & DevOps, Automation, Cloud, Data Management, Digital Strategy, Full-Stack Development, Internet of Things, and Blockchain & Digital Ledger. The Company's customers are all large, very well-known Financial Services, Fintech, Telecomm, and Healthcare organizations. Learn more www.protask.com.

About INSPYR Solutions

As a leading technology solutions company, we connect top IT talent with clients to provide innovative business solutions through our IT Staffing, Professional Services, and Infrastructure Solutions divisions. There are four elements that set us apart and serve as pillars of our company philosophy: Quality, Expertise, People, and Relationships. By always striving for excellence in these areas and focusing on the human aspect of our business, we work seamlessly together with our talent and clients to match the right solutions to the right opportunities. Learn more www.inspyrsolutions.com.

About Momentum Advisory Partners

Momentum Advisory Partners is an M&A Advisory firm focused exclusively on the staffing and workforce solutions industry. The company brings over a decade of experience working with clients in evaluating some of their most strategic and complex decisions. Momentum provides independent, uncompromised advice which makes it uniquely suited to offer a broad range of advisory services to its clients. Advisory services include mergers, acquisitions and divestitures, across the Staffing and Workforce Solutions, Technology and Healthcare sectors. Momentum's experienced professionals have an exceptional track record of providing remarkable results for its clients. www.momentumadvisorypartners.com.



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